

SIG plc

Income Statement Summary

	IFRS				
	Continuing operations ^{(*)3}				
	2005	2006	2007	2008	2009
	£m	£m	£m	£m	£m
Revenue					
H1	737.8	850.6	1,099.1	1,493.7	1,344.7
H2	833.6	1,009.2	1,356.1	1,559.9	1,398.8
FY	1,571.4	1,859.8	2,455.2	3,053.6	2,743.5
Underlying ^{(*)1} operating profit					
H1	42.4	53.6	70.0	84.0	35.0
H2	56.7	67.8	89.4	85.8	45.9
FY	99.1	121.4	159.4	169.8	80.9
Amortisation of goodwill (UK GAAP) / acquired intangibles (IFRS)					
H1	1.4	3.0	6.1	12.5	14.3
H2	2.3	3.9	11.1	13.9	14.3
FY	3.7	6.9	17.2	26.4	28.6
Impairment charges					
H1	-	-	-	-	-
H2	5.7	-	-	14.2	30.0
FY	5.7	-	-	14.2	30.0
Restructuring costs					
H1	-	-	-	-	18.0
H2	-	-	-	22.2	36.8
FY	-	-	-	22.2	54.8
Operating profit					
H1	41.0	50.6	63.9	71.5	2.7
H2	48.7	63.9	78.3	35.5	(35.2)
FY	89.7	114.5	142.2	107.0	(32.5)
Depreciation					
H1	9.0	10.5	13.5	19.2	20.0
H2	12.3	13.3	16.8	23.4	20.2
FY	21.3	23.8	30.3	42.6	40.2
Underlying EBITDA					
H1	51.4	64.1	83.5	103.2	55.0
H2	69.0	81.1	106.2	109.2	66.1
FY	120.4	145.2	189.7	212.4	121.1
Finance charges					
H1	6.7	9.0	12.1	21.8	17.2
H2	7.8	10.2	16.4	22.6	13.4
FY	14.5	19.2	28.5	44.4	30.6
Finance income					
H1	(3.4)	(2.8)	(4.1)	(6.1)	(4.1)
H2	(3.3)	(3.2)	(5.1)	(5.8)	(6.2)
FY	(6.7)	(6.0)	(9.2)	(11.9)	(10.3)
Gains and Losses on Derivative Financial Instruments					
H1	(0.3)	(1.2)	(0.2)	0.1	(1.2)
H2	(1.6)	(0.2)	(1.2)	41.3	3.7
FY	(1.9)	(1.4)	(1.4)	41.4	2.5
Underlying Profit Before Tax					
H1	39.1	47.4	62.0	68.3	21.9
H2	52.2	60.8	78.1	69.0	38.7
FY	91.3	108.2	140.1	137.3	60.6
Profit/(loss) before tax					
H1	38.0	45.6	56.1	55.7	(9.2)
H2	45.8	57.1	68.2	(22.6)	(46.1)
FY	83.8	102.7	124.3	33.1	(55.3)
Underlying income tax ^{(*)2}					
H1	12.7	15.4	18.6	19.8	6.5
H2	15.7	17.1	23.3	20.4	11.5
FY	28.4	32.5	41.9	40.2	18.0
Income tax					
H1	12.3	14.1	16.8	16.1	(2.5)
H2	15.5	16.8	20.4	10.2	(7.7)
FY	27.8	30.9	37.2	26.3	(10.2)
Minority interest					
H1	0.4	0.4	0.6	0.2	0.5
H2	0.6	0.3	0.3	0.3	0.0
FY	1.0	0.7	0.9	0.5	0.5
Profit on sale of USA (inc. tax)					
H1	-	-	-	-	-
H2	-	2.0	-	-	-
FY	-	2.0	-	-	-
USA post tax profits in final periods					
H1	1.0	1.6	-	-	-
H2	1.2	1.1	-	-	-
FY	2.2	2.7	-	-	-
Underlying profit attributable to ordinary shareholders					
H1	27.0	33.2	42.8	48.3	14.9
H2	37.1	44.5	54.5	48.3	27.2
FY	64.1	77.7	97.3	96.6	42.1
Profit/ (loss) attributable to ordinary shareholders					
H1	26.3	32.7	38.7	39.4	(7.2)
H2	30.9	43.1	47.5	(33.1)	(38.4)
FY	57.2	75.8	86.2	6.3	(45.6)

*1 - Underlying means stated before amortisation of acquired intangibles, impairment charges, gains and losses on derivative financial instruments and restructuring costs.

*2 - Calculated excluding the tax effect of amortisation of acquired intangibles, restructuring costs and gains and losses on derivative financial instruments.

*3 - SIG sold its US business on 20 November 2006. Figures stated are from continuing operations (i.e. excluding the USA business).

*4 - Expense based upon proposed dividends.

Dividends

H1 (pence)	5.3p	6.2p	8.0p	8.3p	0.0p
H1 (expense ^{*4})	6.4	7.7	10.8	11.3	0.0
H2 (pence)	11.5p	14.3p	18.7p	0.0p	0.0p
H2 (expense ^{*4})	14.1	17.6	25.2	0.0	0.0
FY (pence)	16.8p	20.5p	26.7p	8.3p	0.0p
FY (expense ^{*4})	20.5	25.3	36.0	11.3	0.0