

23 December 2019

SIG plc

("SIG" or the "Company")

Results of General Meeting

Further to the announcement dated 5 December 2019 in connection with the posting of a circular to SIG shareholders containing a notice convening a general meeting ("General Meeting") to consider an ordinary resolution in relation to the proposed sale of the Company's Air Handling Division (the "Resolution"), SIG is pleased to announce that, at the General Meeting held at 11 a.m. today, the Resolution was passed by SIG shareholders.

480,613,002 of the votes submitted were in favour of the Resolution.

The Resolution proposed at the General Meeting was voted on by way of a poll. The result of the poll is as follows:

Resolution	For (votes)	For %	Against (votes)	Against (%)	Total votes validly cast	Withheld (votes)
1 To approve the sale of the Air Handling Division and to authorise the directors to do anything to give effect to the resolution.	480,613,002	100%	14,542	0.00%	480,627,544	3,310
Notes: The full text of the resolution is set out in the Notice of General Meeting available on the Company's website: www.sigplc.com A "Vote withheld" is not a vote in law and is not counted in the proportion of votes "For" or "Against" any resolution, or "Total votes validly cast".						

Nick Maddock, Chief Financial Officer SIG plc, commented:

"We are pleased to have received strong shareholder support for the disposal of the Company's Air Handling Division. The transaction realises an attractive value for shareholders and will help facilitate a substantial reduction in the level of the Company's debt, providing a strengthened balance sheet and flexibility for increased investment and returns to shareholders."

A copy of the resolution has been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/nsm.

Contacts:

SIG plc

Nick Maddock
Katharine Baxter

Chief Financial Officer
Group Communications

+44 (0) 114 285 6300

FTI Consulting +44 (0) 20 3727 1340
Richard Mountain

Lazard & Co. Ltd – Financial adviser to SIG +44 (0) 20 7187 2000
Cyrus Kapadia / Vasco Litchfield / Jonathan Pallett

Peel Hunt LLP – Sponsor and joint broker to SIG +44 (0) 20 7418 8900
Nicholas How / Sam Cann

Jefferies International Limited – Joint broker to SIG +44 (0) 20 7029 8000
Ed Matthews / Will Soutar

Cautionary statement

This announcement is not intended to, and does not constitute, or form part of, any offer to sell or an invitation to purchase or subscribe for any securities or a solicitation of any vote or approval in any jurisdiction. The information contained in this announcement is not for release, publication or distribution to persons in any jurisdiction where to do so might constitute a violation of local securities laws or regulations.

Important information relating to the financial adviser and sponsor

Lazard & Co., Limited, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively for SIG and for no one else in connection with the proposed sale of the Company's Air Handling Division (the "Disposal") and will not be responsible to anyone other than SIG for providing the protections afforded to its clients or for providing advice in connection with the Disposal, the contents of this announcement or any other matter referenced above. Neither Lazard & Co., Limited nor any of its affiliates owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, tort or otherwise) to any person who is not a client of Lazard & Co., Limited in connection with the Disposal, any statement contained herein or otherwise.

Peel Hunt LLP, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for SIG and no one else in connection with the Disposal and will not be responsible to anyone other than SIG for providing the protections afforded to clients of Peel Hunt LLP or for providing advice in relation to the Disposal, the contents of this announcement or any transaction, arrangement or other matter referred to in this announcement.